

REVENUE MONITORING REPORT 2022/23

Report Date: December 2022

Service	End of Year Position			Comment on major areas of estimated over / (underspend)	
	Current Approved Budget	Current Forecast	Net over / (under) spend		
	£,000	£,000	£,000		
Housing Revenue Account					
Capital Finance					
	Expenditure	4,837	4,837	0	
	Income	(20)	(20)	0	
	Net	4,817	4,817	0	
Fees & Charges / Capital Finance Charges					
	Expenditure	97	140	43	Increase in electricity costs have resulted in the existing budget no longer being sufficient to cover this cost.
	Income	(85)	(103)	(18)	
	Net	12	37	25	
HRA General Management					
	Expenditure	2,036	1,998	(38)	A combination of various small savings in relation to management expenses, such as training & development and printing & distribution.
	Income	(87)	(87)	0	
	Net	1,949	1,911	(38)	
HRA Housing Repairs					
	Expenditure	3,905	4,087	182	Recent increase in expenditure relating to burst pipes, condensation and heating issues relating to the energy/cost of living crisis (with tenants trying to save on heating) £130k and increased utility costs £50k.
	Income	(130)	(145)	(15)	
	Net	3,775	3,942	167	
HRA Housing Services					
	Expenditure	2,234	2,421	187	
	Income	(17,917)	(17,967)	(50)	
	Net	(15,683)	(15,545)	138	HRA rental income is currently forecast to be slightly under budget, there is however natural fluctuation in this during the year meaning the position could vary a little by year-end. A further £100k of overspend is in relation to staffing costs.
Sheltered Accommodation					
	Expenditure	350	363	13	
	Income	(531)	(514)	17	
	Net	(181)	(151)	30	
Subtotal Excluding Internal Recharges		(5,310)	(4,988)	322	
Internal and Capital Charges		5,310	5,310	0	
Total		0	0	322	

Housing Revenue Account Reserves	£,000	£,000
HRA Reserves as at 31st March 2022		(1,323)
Planned Spend	0	
Net Variance	322	
2022/23 Forecast Net Spend against Reserves		322
HRA Reserves as at 31st March 2023 (Forecast)		(1,001)

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